LOCH LOMOND BEACH CLUB POLICY AND PROCEDURES MANUAL

SUBJECT: DOCK-SLIP (SLIP) RESERVATIONS AND FEESPOLICY #: 15REVISED: 02/01/2016PAGE 1 OF 2

EFFECTIVE DATE: <u>06/07/1996</u>

POLICY:

Types of Slips Available:

- 1. <u>Temporary Slips</u>: Available to all members and associate members for up to two (2) hours.
- 2. <u>Short-Term Slips:</u> Available to all members by advance reservations. May be rented by the day for a period not to exceed fourteen days.
- 3. <u>Split Season Timeshare Slips:</u> The purpose of these slips is to provide members an opportunity to rent a slip on a time limited basis.
- 4. Long Term Slips: 33 members shall have the option to rent a slip for one or two time share periods.

<u>Slip Rental Fee:</u> The Board, prior to each fiscal year, establishes slip rental fees after reviewing area slip rental rates, cost of replacement, maintenance and slip rental demand.

Members Only: Due to limited slip availability, associate members are not eligible for Timeshare rental.

<u>Slip Transfer</u>: Slips may not be subleased and are non-transferable, including due to sale of property or in a will, trust or other document. Slips remain the property of LLBC.

Timeshare slip rental:

- 1. <u>Long Term Slips</u>: Current slip renters may retain a slip from year to year, if they have paid the rental fee by April 30. If not paid by April 30, the slip will be offered to the next person on the List.
- 2. <u>Split Season Timeshare Slip Rental:</u> The purpose of these slips is to provide the membership an opportunity to rent a slips on a time limited basis. These Timeshare Slips are available to members who have contacted Manager via email and are on a current list. There are two available timeshare periods. No list shall survive beyond April 30, each year.
- 3. <u>Multiple Timeshare Slips:</u> Members of an immediate family are limited to a single Timeshare Slip rental, unless a slip is available and there are no names on the List.

Short-Term Slip Rental:

- 1. The Club Manager shall keep short term slips available for use as Short-Term rentals. These slips may be rented on a daily basis for a period of no more than fourteen (14) consecutive days to any member.
- 2. The Club Manager sets rates for Short-Term rental for the day or number of days.
- 3. Short-Term rentals are for use of all members.

Temporary Slip:

- 1. The Club Manager shall keep slips at the Beach Club Marina and at Walleye Park to be used for temporary docking.
- 2. Temporary slips may be used by any member or associate member for up to a maximum of two (2) hours.
- 3. There is no charge to use a temporary slip.

PROCEDURE:

- 1. Annual slip rental charges are communicated to the membership via the newsletter and email and to the previous years' slip renters via a spring billing by the Assistant Treasurer. The Assistant Treasurer maintains a separate line on the budget and expense report for slip rental fees collected.
- 2. The Club Manager will offer reserved slips billed by the Assistant Treasurer, but not paid by April 30, to the next person on the List.
- 3. The Club Manager maintains the official List.
- 4. Each slip renter must provide their own insurance coverage for property damage and liability coverage.
- 5. Any violation of these Policies and Procedures is cause for termination of the rental agreement and the rented slip to be returned to the Beach Club slip pool.